



“Big Ask: Widen LA30!”

**Ascension Chamber
November 9, 2023**



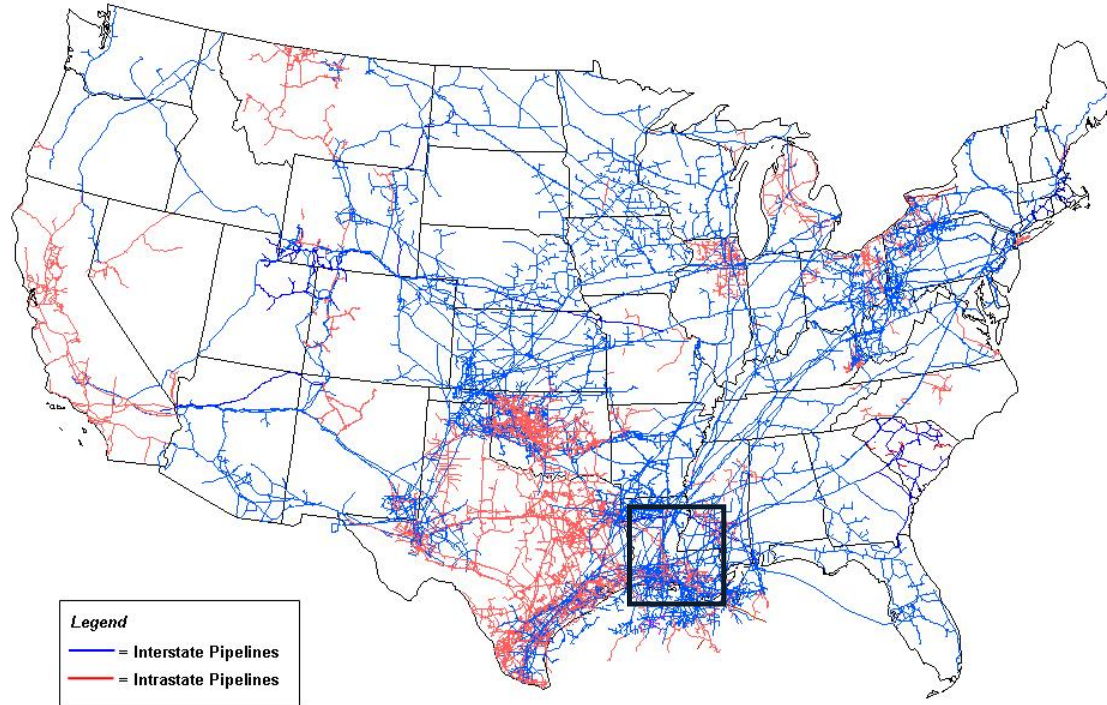
**Kansas City Star:
Personals**

**Insidious, euthanasia,
extrapolate, fastidious, ominous,
annihilate, audacious,
euphemism, fratricide,
orientation**

Ascension Was Lucky

- **On Mississippi: Accessible to deep-draft ships**
- **Access to huge underground salt domes for production of brine**
- **In a state with vast supplies of natural gas**
- **Access to pipelines that carry that gas**

Natural Gas Pipelines: US

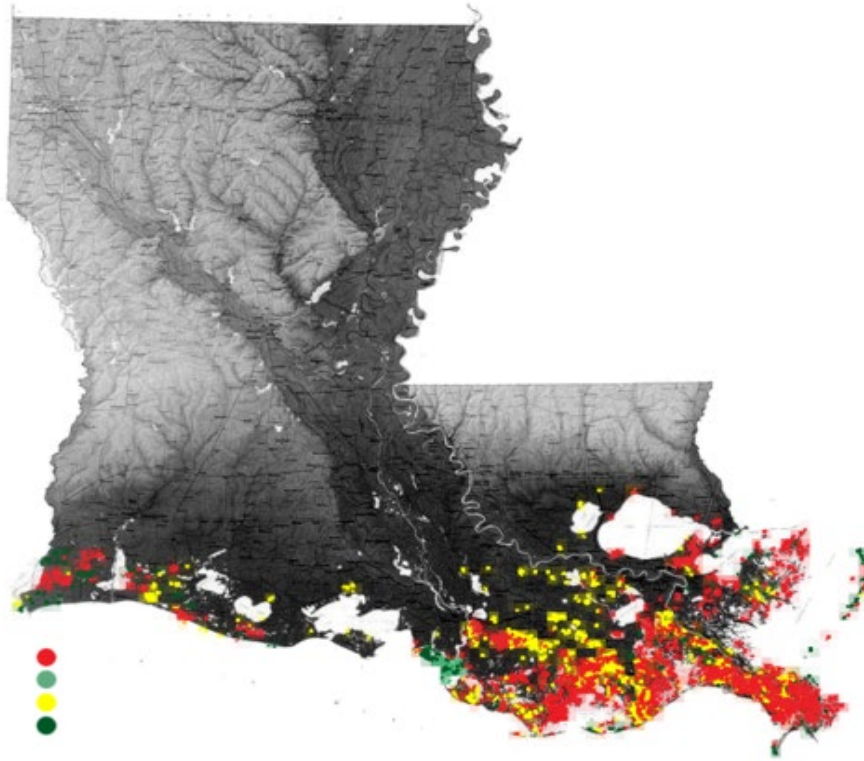


Source: Energy Information Administration, Office of Oil & Gas, Natural Gas Division, Gas Transportation Information System

**Gov. John Bel Edwards
1/29/22**

**“We know that land loss is
driven by climate change.”**

Note Location of Land Loss



Not Just Lucky: Welcoming

- **Always subject to rules and regulations of LDEQ**
- **New 17,000 acre special taxing district on west bank**

The **Results** of Being Welcoming

- **LA: 7.2% employment in manufacturing**
- **Ascension: 14% employment in manufacturing**
 - **Dominated by chemical industry: 2nd highest wage payer in manufacturing (\$2,416)**
 - **Average weekly wage in Ascension: \$1,293 (14% higher than LA average)**
- **Per capita income: \$58,566 (7th out of 64 parishes)**
- **48.4 % of property taxes paid by industry**
- **Average teacher pay: \$54,808 (13th among 64 parishes)**

Good New/Bad News Ahead

**Good News:
Recent Study for Entergy**

22 Projects---WBR to ST. Charles

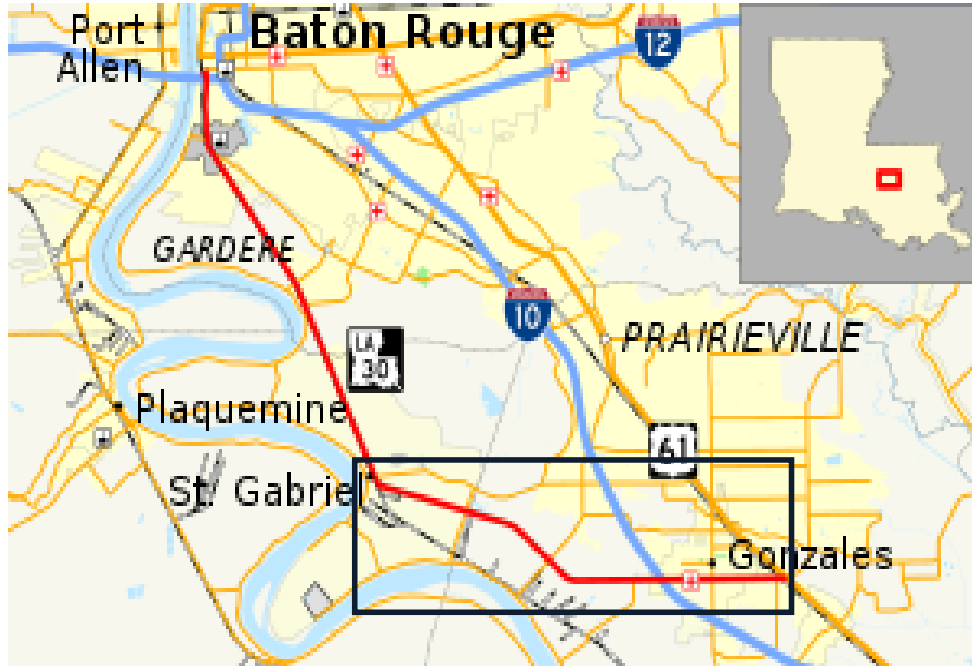
12 in Ascension!

\$19.6 billion in CAPEX

\$6.2 billion under construction

\$12.7 billion awaiting FID

The Not So Good News



New Study for the Chamber & Parish

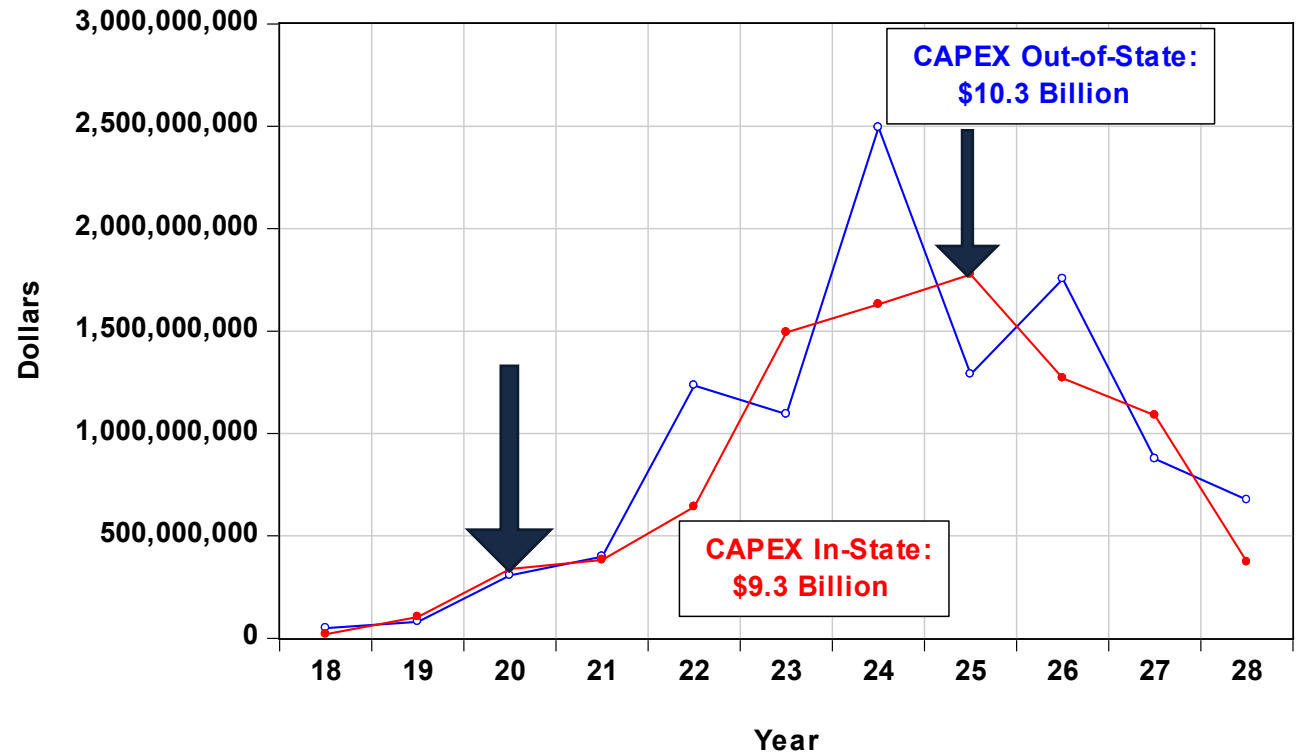
What is the economic impact of building & operating these 12 entities

Will this info cause state to prioritize 4-laneing LA30?

Plus, favorable signal to \$12.7 billion at FID?

Impacts on Ascension: Capital Spending (\$19.6 Bill)

In-State & Out-of-State Capital Expenditures

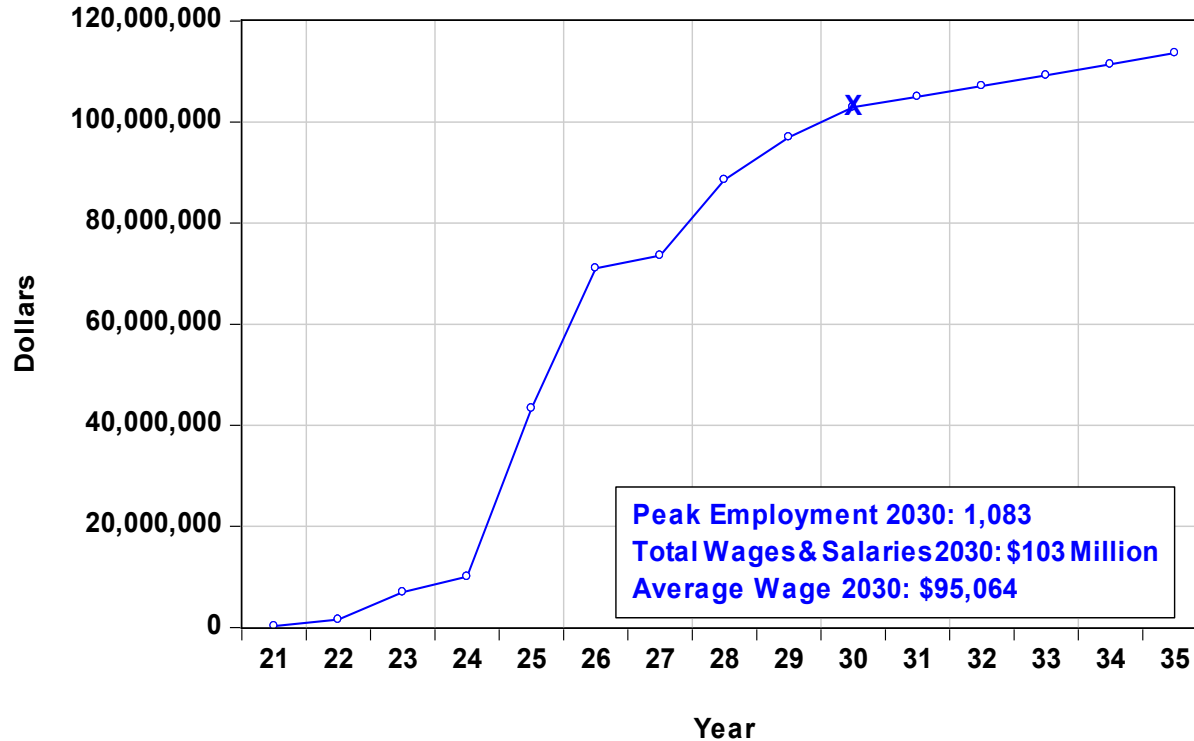


Sum of Impacts Over 2020-28

- \$12.5 billion in new business sales
- \$2 billion in new household earnings
- Average of 4,165 jobs a year
 - Peak of 7,359 in 2025
 - Reference Point: 5/22-5/23---1,466 total jobs added in Parish
- \$157.5 million in new tax revenues & fees for local government
- These benefits **temporary: at end of 2028**

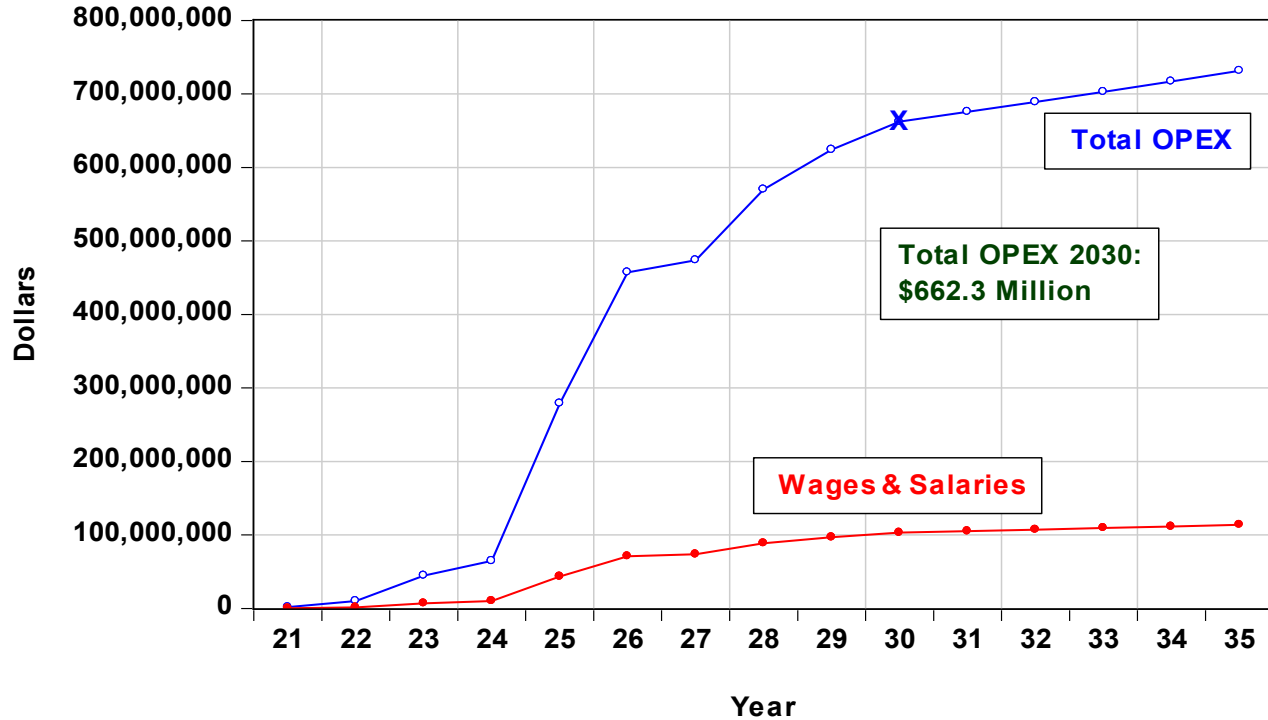
Impacts on Ascension Parish: Operational Spending Wage & Salaries Only

Wage & Salary Expenditures



Impacts on Ascension Parish: Operational Spending "Almost" All OPEX

Wage & Salaries & Total Operational Expenditures

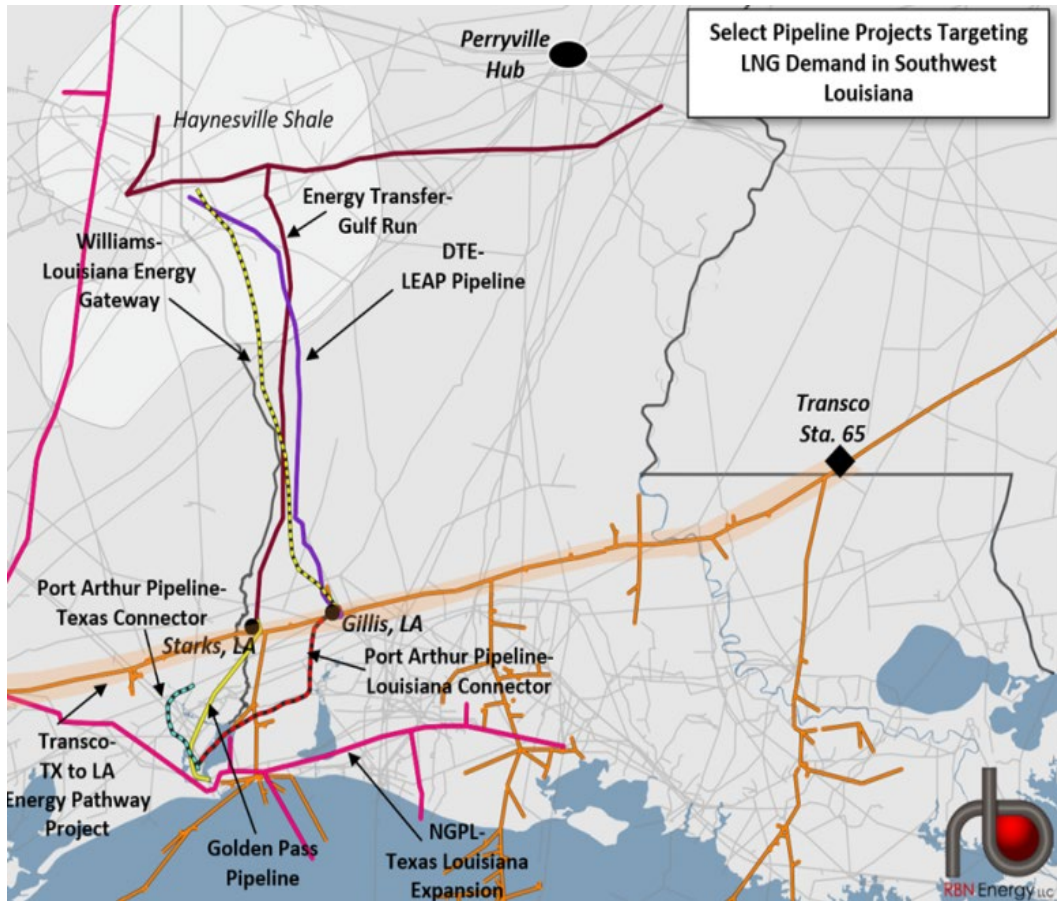


Annual Impacts When Fully Operational:2030

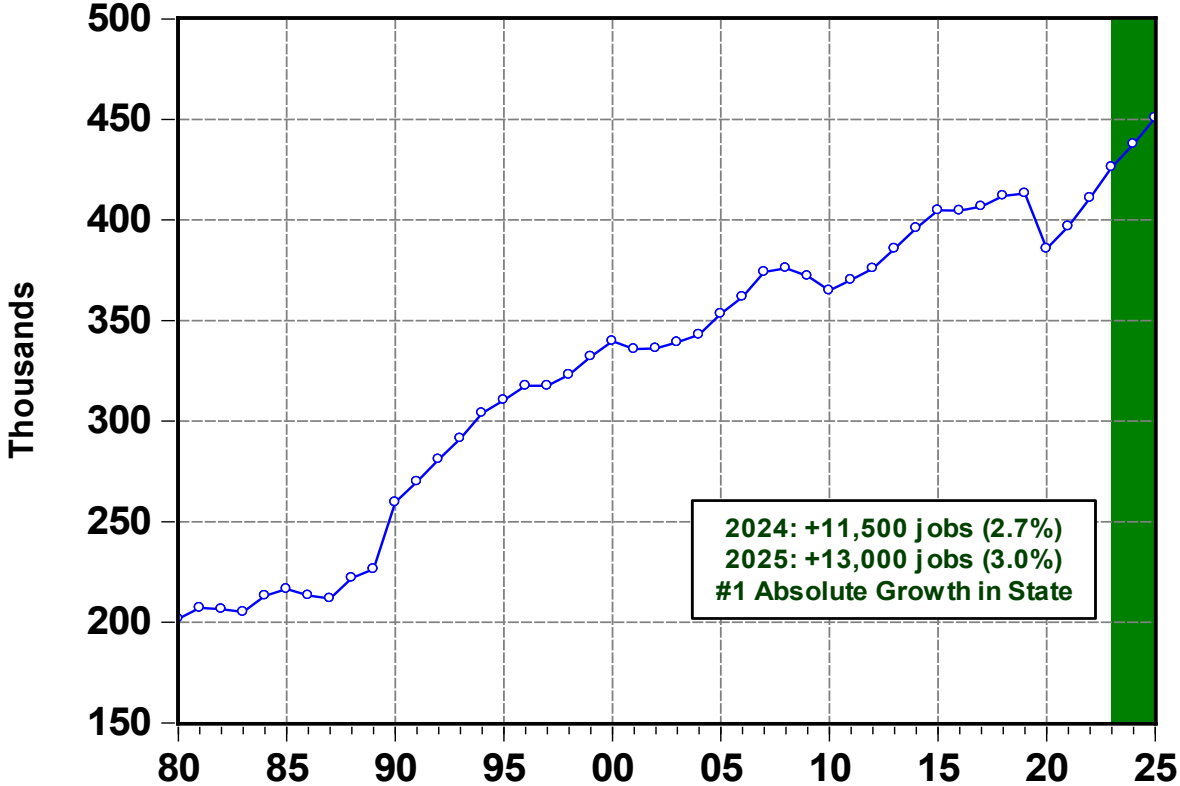
- \$748.5 million in new business sales
- \$174.8 million in new household earnings
- 2,443 permanent jobs
 - Job multiplier = 2.3
 - 1,360 new jobs via multiplier effect
 - Biggest winners: Construction (+399); Retail (+182); utilities (+140); Transportation/warehousing (+103)
- \$35.1 million in tax revenues & fees for local government
 - About 6 ½ months of present sales tax revenues
- These benefits permanent

Sum of CAPEX & OPEX Impacts Over 2020-35: State

- \$26.8 billion in new business sales
- \$9 billion in new household earnings
- Average of 10,218 jobs a year
 - 3,910 permanent jobs in 2030
- **\$700 million in new tax revenues & fees for state treasury**
- Key point: Whatever cost of 4-laneing LA30, these projects will contribute \$700 million towards covering costs
- Conservative: did not take into account purchases of Louisiana-based natural gas



Baton Rouge MSA Non-Farm Employment Forecast: 2024-25



Source: Louisiana Workforce Commission & Loren C. Scott & Associates, Inc.

1st Sign of Civilization?





Thank You!



Dr. Loren C. Scott



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